

Principle FIVE

P5

Yorkshire Co-operative Resource Centre

May 2024

Welcome to the May edition. Our library began with the recognition that Co-operative News has supported co-operative education and information since 1871. Happily, we have nearly all of the editions of Co-operative News since the first edition in 1871.

Anyone can check the catalogue to see the

Co-operative News collection:

<https://www.principle5.coop/wp-content/uploads/2024/02/Reference.ods>

The Principle 5 searchable index covers 21st Century editions up to 2008. Editions from 2009 onwards are being indexed. The index can be downloaded from the 'About P5' page of the website:

<https://www.coopnews.principle5.coop/>

Co-operative News website
www.thenews.coop

Co-operative Press History
<https://www.thenews.coop/other/history/>

To access online editions of Co-operative News from January 2006, and support the organisation's independent co-operative journalism, please consider joining Co-op News as a member:
www.thenews.coop/membership

Co-operative Press, Publisher of Co-operative News

Established in 1871, Co-operative News is published by Co-operative Press Ltd, an independent registered co-operative society. It is registered under the Co-operative and Community Benefit Societies Act 2014 as a bona fide co-operative, registration IP 1585R.

Membership of Co-operative Press is open to individual readers as well as to other co-operatives, corporate bodies and unincorporated organisations. The Co-operative News mission statement is to:

- **connect**
- **champion**
- **challenge**

the global co-operative movement, through fair and objective journalism and open and honest comment and debate.

A basic principle of the Co-op Press is Editorial Freedom.

All co-operatives which abide by the Values and Principles subscribe to the concept of 'Autonomy and Independence'. The Co-operative News is a publication with integrity. It serves the purpose of reporting (now monthly) on everything of interest to the co-operative movement.

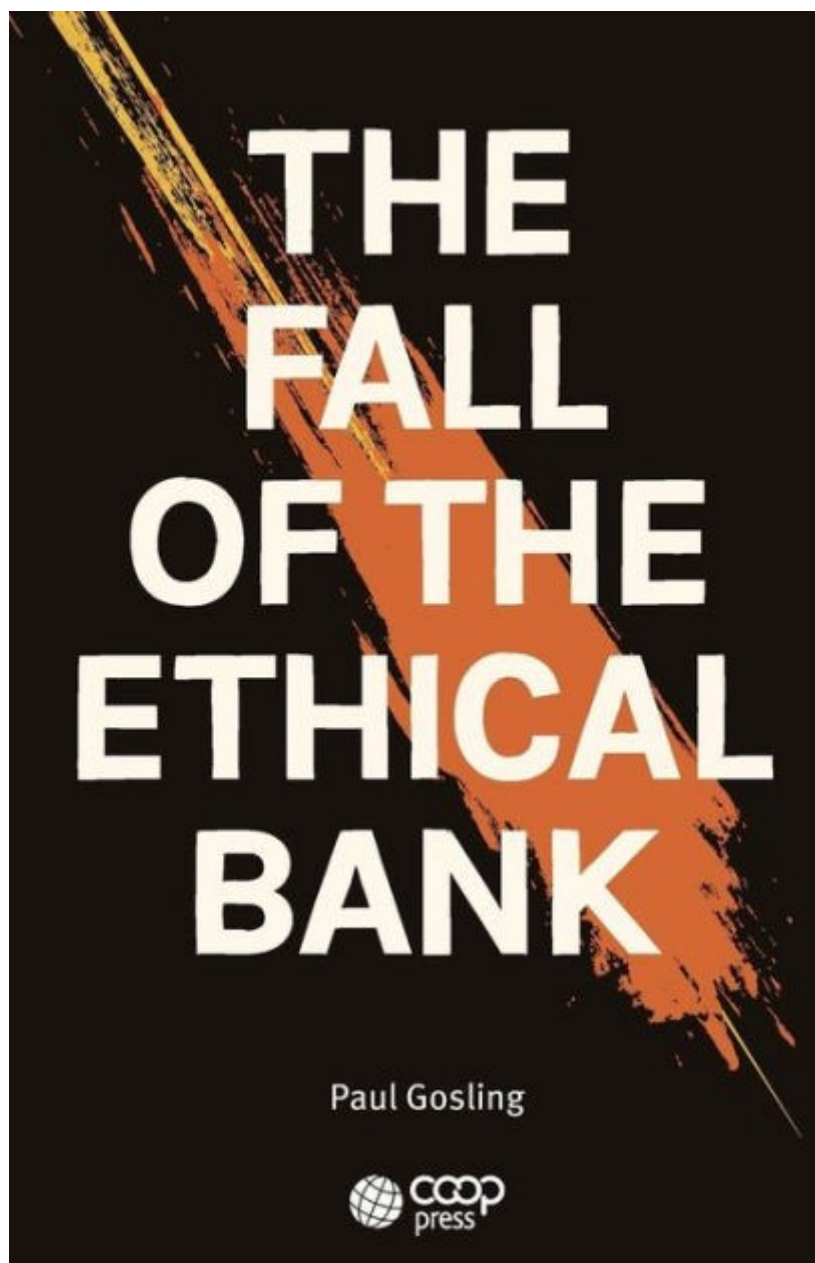
The Co-operative Movement has changed out of all recognition over the last twenty years. Up until then the CWS was the huge co-operative business which held the Movement together, connecting all of the co-operative retail societies together, giving financial support and playing a 'federal' role. In those days, retail co-operative societies played a dominant role, but now many new kinds of innovative co-operatives are taking centre stage. The Co-operative News keeps its readers aware and well informed about developments in the whole movement both in this country and internationally.



Co-operative Press published The Fall of the Ethical Bank

by Paul Gosling in 2018

There is a copy of it in the Principle 5 Library



This is a useful book for anyone who is trying to understand how the
Co-operative Group lost its bank.

There is a copy in the Principle 5 Library:

<https://www.principle5.coop/books/the-fall-of-the-ethical-bank>

Other Publications in the Resource Centre

[Tribune](#)

Research editions of Tribune are held in the Resource Centre, they are also available as PDFs.

[Stir to Action](#)

Research editions of Stir are held in the Resource Centre.

[Journal of Co-operative Studies](#)

Research editions of the Journal of Co-operative Studies are held in the Resource Centre and are also available as PDFs.

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**Alt
Sheff**

[Alt-Sheff](#) is a useful website, hosted by [Webarchitects Co-operative](#)

It's an independent, self-funded, not-for-profit, voluntarily run co-operative. For information about events, radical, co-operative, not-for-profit, social and ethical organisations and groups with a political focus, see the website: <https://www.alt-sheff.org/>

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[Sheffield Co-ops](#) is another useful website for co-operators, effectively a directory of co-ops in Sheffield, plus co-operative culture, articles and much more. See:

https://sheffield.coop/wiki/Main_Page



Regather Works Building

Regather is a community benefit society working to improve food and build community in Sheffield. We run an organic farm, veg box scheme, and many other community projects. In our organisation, we centre our work around care for our environment and the people in our community.

Our objects are to foster community development and understanding around the importance of the local food system in Sheffield and how it works, in order to enable everyone to work together to democratically change their food system for the better.

Please visit the website and get to know us:

<https://regather.net/>

Help! Our landlord is selling Regather Works!

For more info see:

<https://regather.net/help-our-landlord-is-selling-regather-works/>

Regather: 57-59 Club Garden Rd, Sheffield, S11 8BU

Principle 5 Research Groups

Principle 5 is happy to host research Groups at the Resource Centre. There are already two active groups (see the April newsletter – past newsletters are all on the website).

* I would like to correct an error in the April edition.

Equipment of the Workers was a survey led by Arnold Freeman in 1918 on behalf of the Settlement. Its purpose was to ascertain the adequacy of the adult manual workers for the discharge of their responsibilities as head of households, producers and citizens. It covered a disadvantaged area of Sheffield 'the Crofts'.

It covered a disadvantaged area of Sheffield 'the Crofts'.

This is incorrect, the survey took place throughout Sheffield.

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Nationwide plan to buy Virgin Money divides analysts and members

The £2.9bn deal would mark an expansion for the UK mutuals sector – but some of the building society's members are demanding a vote

29th April 2024
Miles Hadfield

Read article [HERE](#)



Member's money: UK retail societies and withdrawable share capital

From their earliest beginnings, co-operatives were set up to meet the needs of people, not to generate a speculative return on capital invested in them.

“The primary motive for people forming a co-operative is to be self-reliant,” says the [International Cooperative Alliance's guidance notes](#) to the third co-op principle – member economic participation – describing how members invest in their co-operative, raise or generate capital and allocate surpluses.

The background to the debate on the formulation of the 3rd principle shows that its key economic concept is that, in a co-operative, capital is the servant, not the master of the enterprise. “Members contribute equitably to, and democratically control, the capital of their co-operative.”

2nd May 2024.
Rebecca Harvey

Read article [HERE](#)

Members are always welcome to visit the resource centre. We look forward to seeing you.

For appointment contact steve@sheffield.coop

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www.principle5.coop

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