

Principal 5: 2nd AGM, reconvened 22 November 2016

Chair: Jonathan Cook

Minutes: Steve Thompson/Steve Wagstaff.

Filed: list of members in attendance (meeting was quorate)

List of apologies.

2. Minutes of 1st AGM (Sept 2015). Agreed as accurate

Matters Arising. Steve W had been asked to check that the P5 Articles correctly specify the use of secondary rules. He reported that he had checked and they do.

3. Directors report. Steve T presented a written report. The report was accepted unanimously.

4. Secretary's report. Steve W presented a report on his activities within the co-operative movement over the past year and gave a detailed progress report on the Co-opsMap project. The Co-opsMap Economy edition is ready for marketing. Because of this progress, Co-opsMap Trial is no longer needed, so it will be mothballed for now.

5. Financial report. Steve T presented a written financial report, based on the annual accounts to 31st March 2016, which had been prepared by an accountant, and already submitted to Companies House.

The outgoing board proposed thanks for help and support *in financial matters* to CY&H, Aizlewoods Mill, SCDG and Alan Dootson. Agreed unanimously.

6. Study group report. Steve W reported on the study programme over the last 12 months. The overall approach has been to focus on fundamentals of co-operation. It was agreed to continue along these lines.

7. Secondary Rules amendments. It was agreed to amend the notice period from 21 to 14 days, bringing the secondary rules into line with P5's Articles. An amendment to cater for subscription charges for the new Co-opsMap service was proposed, and it was referred to the incoming board.

8. Election of members of board. All members of the board stood down. Steve Wagstaff, Jonathan Cook, Steve Thompson and Dennis Chambers were re-elected.

9. AOB. An update from the Co-operative College was given.